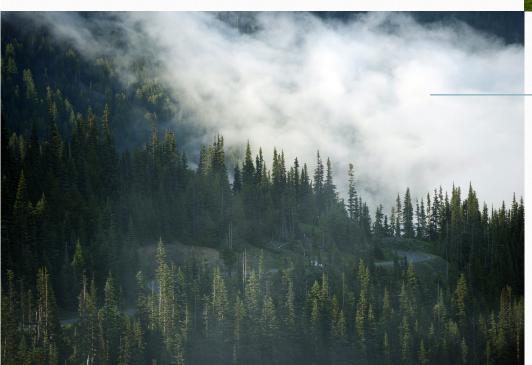
NETSUS.A. DEVELOPMENT STRATEGY FOR 2020-2022



Heat pumps

Air-to-water pumps

NETSU heat pumps are modern, ecological, but above all economical devices (heat machines) providing heat, which guarantee minimum operating costs. This is due to the high efficiency and reliability of the device. It is one of the most popular types of pumps used for heating and cooling rooms. NETSU air-water pumps obtain energy from the atmosphere and transfer it to the liquid in the heating system. Pumps of this type can also be used to heat up domestic water.





Ecology

Application

By 2050, there will be great changes in Poland concerning the reduction of carbon dioxide emissions generated by heating boilers which heat single-family houses.

The decarbonization of households and the introduction of new, "clean" energy generation technologies is essential to reduce environmental degradation, which increasingly affects the functioning of the ecosystem. NETSU heat pumps - both SPLIT and MONOBLOK are suitable for single family houses, offices or businesses. More and more often they are installed in new buildings - old ones can be thermally modernized. Heat pumps are used for space heating, domestic water heating and cooling during hot days.

Minor failure rate High efficiency

The most important thing is the correct selection and professional installation of the heat pump, because the failure of the device is more affected by incorrect installation and selection than the device itself. At NETSU we offer professional installation. The very risk of a defect in the operation of the pump is negligible. NET-SU devices are also resistant to weather conditions. The purchase of a NETSU heat pump will pay for itself quickly. It is ergonomic and economical. The performance ratio of heat pumps (depending on operating conditions and model) is even 5.2, where 1 is 100% of the ratio of transported energy received by the pump. Thanks to the installation of the pump, heat is obtained at a price competitive with coal or gas heating.



Long guarantee

The NETSU guarantee is 7 years!

Reliability, serenity and security. For a heat pump to run long and efficient, regular inspections are necessary. NETSU authorized service means professional service and immediate technical support.



Pumps and photovoltaics

Heat pumps in combination with a photovoltaic installation are a guarantee of multifunctionality, safety, comfort and at the same time generating savings for operation (costs balance almost to zero!) The use of eco-technology is in line with new ecological trends and the customer becomes energy independent from the first moments of use.



POTENTIAL OF THE HEAT PUMP MARKET

Heat pumps are a strongly growing segment of the Renewable Energy Sources market. More than 20,000 water-air units were sold in 2019. The growth recorded for 9 years in a row reaches record levels. Compared to 2018, sales of such pumps increased by 91%. It is estimated that over 128 000 devices have already been installed in Polish homes. An important factor is the constantly running "Clean Air" program, of which nearly 18 000 applications related to the installation of heat pumps. Another important factor is the promotion of technology among installers and designers, a drop in equipment prices and relatively low investment costs, the possibility of effective cooperation with photovoltaic installations, as well as an increase in environmental awareness of Poles.

Already the first quarter of 2020 showed a twofold increase in sales compared to the first quarter of 2019 and amounted to 108%.

The factor that will significantly affect further development of the market is the strategy announced by the European Commission, which assumes the share of heat pumps in private housing at the level of 40% by 2030.

Source: Polish Organisation for the Development of Heat Pump Technology

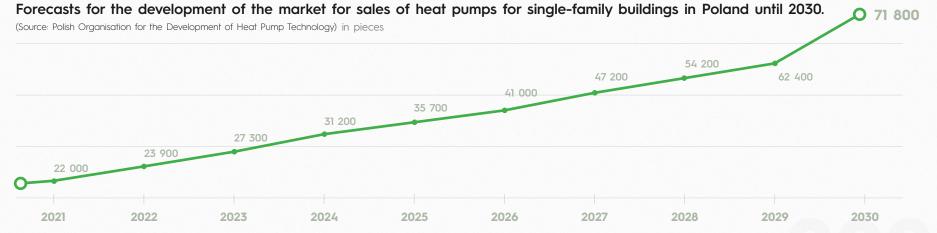
Heat pumps market 2010-2030

Growth of the air-water heat pumps market in Poland in 2010-2019

Source: Polish Organisation for Heat Pump Technology Development) in piece



BASIS SCENARIO



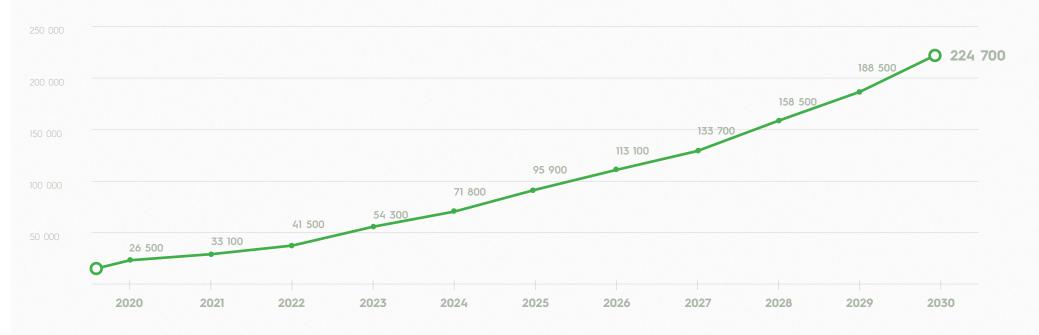
Forecast number of air-water heat pumps sold

20 300

OPTIMISTIC SCENARIO

Forecasts for the development of the market for sales of heat pumps for single-family buildings in Poland until 2030.

(Source: Polish Organisation for the Development of Heat Pump Technology) in pieces



Forecast number of air-water heat pumps sold

In order to realize an optimistic scenario it is necessary to deal with barriers and limitations, which can be divided into such categories as: education and information, legal environment, energy policy, and heat pump design and installation.

The market for renewable energy sources is constantly developing

The constant development of the RES market also generates an increase in the number of entities dealing with installations and maintenance services. In 2020 there were 5733 issued RES certificates for people working in such industries:



In 2020 Poland will maintain the 5th position among the European Union countries in terms of new PV capacity growth. In May 2020 it exceeded 1950 mW.

The installation of a heat pump with the connection of a photovoltaic micro-installation allows to obtain virtually zero energy costs. The solar market itself also generates steady growth.

The value of the Polish market of micro PV installations and larger PV installations. (Source: SBF Polska PV) in millions of PLN



PV microinstallations

larger PV installations

DECARBONIZATION OF EUROPE

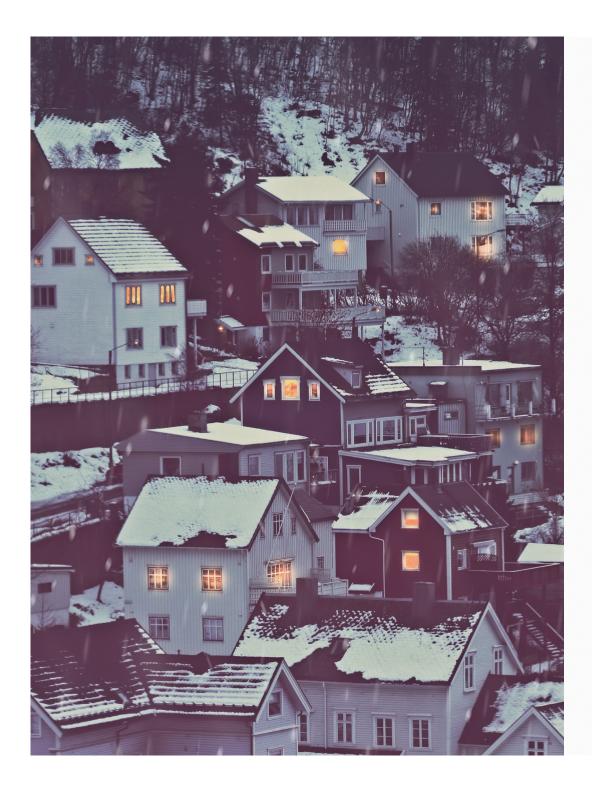
During the COP21 climate summit in Paris, an agreement was reached to halt global warming at a temperature rise below +2°C.

This will also result in the necessary and progressive decarbonization of the energy sector - including heat production.

A solution that is already ready to implement the new energy policy is heat pumps that can work in both the heating and cooling functions of buildings, while heating domestic hot water.

NETSU





FINANCING

By choosing NETSU heat pumps or pumps + photovoltaics you can apply for funding from the "Clean Air" program.

"Clean Air" is a government grant in the maximum amount of 37 000 PLN for owners or co-owners of residential buildings who plan to replace inefficient heat sources with modern heat pumps meeting the highest standards in combination with a photovoltaic installation.

The state has allocated **103 000 000 000 pln** for this purpose in a program planned to 2029

A clear online form, simplified application procedures, support from experts and banks guarantee an immediate refund of part of the cost of purchasing and installing new technologies.

Source: www.czystepowietrze.gov.pl



The support of the "Clean Air" program, which is planned until 2029, also has a significant impact on the company's activities. It is 9 years of permanent co-financing for private persons in the amount of up to 37 000 PLN (heat pump combined with photovoltaic installation). The company will provide active support and advice on submitting and processing the application by the client. Thanks to this, he will easily obtain a refund of a significant purchase amount.

SALES THROUGH B2C AND B2B CAMPAIGNS

The company puts great emphasis on sales campaigns conducted to individual customers. Thanks to this, a specially dedicated online store will be created at the address:

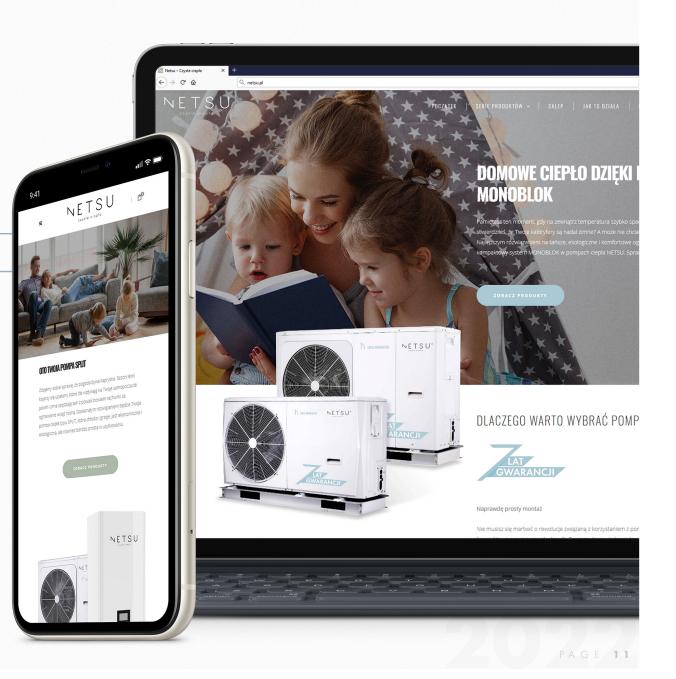
www.netsu.pl

which will enable quick and easy purchase of the appropriate device. Directing to an individual customer is opening to the part of the market that has not yet been developed.

The sale will also be conducted in the NETSU store located in Katowice, at 6 Kopernika Street.

A distribution network will also be built in specialist wholesalers and heating equipment sales points.

The selection of equipment will be supported by a qualified technical department.



WIDE RANGE AND AUDIENCE OF HEAT PUMPS

NETSU®

czyste ciepło

INSTALLERS

Is a group that provides professional and comprehensive services to the end customer. Currently, 5733 RES certificates have been issued in Poland, giving permission to work on various types of installations.

PHOTOVOLTAIC COMPANIES

Combining the operation of a heat pump with the solar power supply causes the costs of energy evaporation to drop practically to 0. Hence the great support of the photovoltaic market in offering and expanding sales of complete service packages.

DEVELOPERS

Creating a complex development project and constructing offers for customers, it is possible to make calculations using energy-saving heat pumps. Such properties not only gain in value, but also meet the latest legal and social requirements.

INDIVIDUAL CUSTOMERS

Reaching an individual customer is an opportunity to popularize the use of heat pumps among those who do not follow the subject of RES. Conducting stationary sales in the NETSU showroom is also an opportunity to see the equipment and gain comprehensive knowledge about its operation.

WHOLESALE RECEIVERS

Sales in specialized wholesalers and distribution points broadens the reach of NETS. This allows you to reach specialists or those looking for a suitable energy source for your property.

E-COMMERCE

Launching an online store with a simple and intuitive interface will allow for efficient selection and independent purchase of the device. It will become more accessible and comfortable, and professional support of the technical department will ensure proper selection of the heat pump.

ARCHITECTS

The architects select appropriate devices already at the stage of house design. Deciding on specific and proven solutions it is easy to achieve maximum energy efficiency of the property.

TIMBER-FRAMED HOUSE PRODUCERS

During such a complex investment as the production of a backbone house, all factors and components used influence the final effect and price. Installation of an appropriate pump guarantees correct and efficient execution of the order.

MAIN ASSUMPTIONS FOR 2020-2022

• 10.2020 Registration of the name NETSU as a joint stock company.	11.2020 Employment of key people.	First start up ord pumps.	der of	Constant exter assortment wir components.		2020-2021 Opening the Interstore with heat pa		2020-2021 First contracts pumps for sale with wholesalers and photovoltaic companies.
Signing a key agreement wit pump supplier importer.	th the pumps u	ore-sales of Inder NETSU's	constru	encement of ction of sales ment and its	of inves	- 2021 ng of construction stment and al department.	Openir certifice	eration with installers. Ing of training and ation academy and rion in heat pump

N URUZ MONOBLOK

Really simple installation

You don't have to worry about the revolution in the use of MONOBLOK heat pump. It is a compact solution ideal for your home. One outdoor unit = simple installation. Our air-to-water heat pump is a unit in which all hydraulic components are located in the outdoor unit and the heat supply is done with a simple installation.

Acoustics and durability

MONOBLOK's are aesthetic pumps, well insulated acoustically and thermally. They are quiet during operation and resistant to weather conditions.

No unnecessary formalities

You do not need any additional formalities or permits to install the URUZ MONOBLOK pump series. The installation is not conditioned by having the appropriate certificates because its construction does not require making connections and checking the FGAZ tightness.

These elements form a whole

The refrigeration system in the MONOBLOK pump does not need to be filled with gas because it is a closed system, made entirely in the factory. All hydraulic components are located in the external unit - circulation pump, safety valve, flow sensor or pressure gauge.

Full technical data can be found at www.netsu.pl





FEHU SPLIT

How it's working?

Our pump is characterized by a compact design and an independent hydraulic module, which makes it easy to install. The energy is processed by an outdoor unit that is located near your home. By exchanging with air, the heat is transported to the indoor unit for space heating and domestic hot water.

Resilience and solidity

The connections between the units are weatherproof and the outdoor unit itself is made of solid materials, which makes the pump reliable. The SPLIT heat pump has a 7-year warranty and solid service facilities that, in the event of a failure, will instantly repair the fault.

Savings and prestige

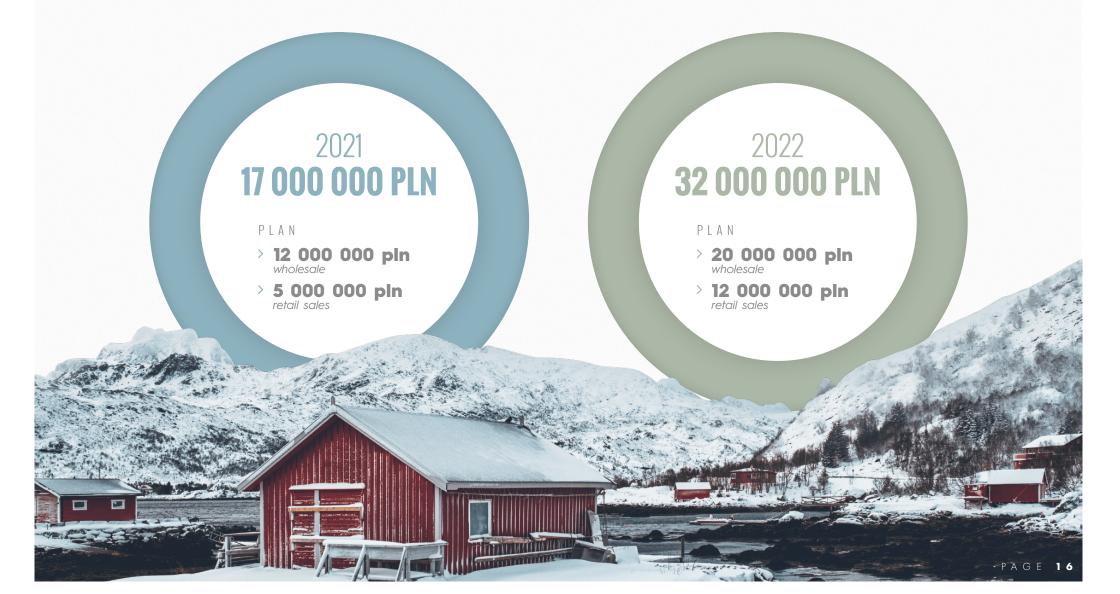
NESU

The SPLIT heat pump is an excellent alternative to gas or coal-heated buildings - it allows you to replace the heating boiler. Our heat pump is ideal for heating thermomodernized houses. NETSU heat pump is an investment for years that guarantees heating on the coldest days of the year. The cost of purchase and assembly returns after a few years, guaranteeing large savings, prestige and convenience.

Full technical data can be found at www.netsu.pl



MAIN SALES ASSUMPTIONS



PLANNED COMPANY PROFITS

3 600 000 PLN

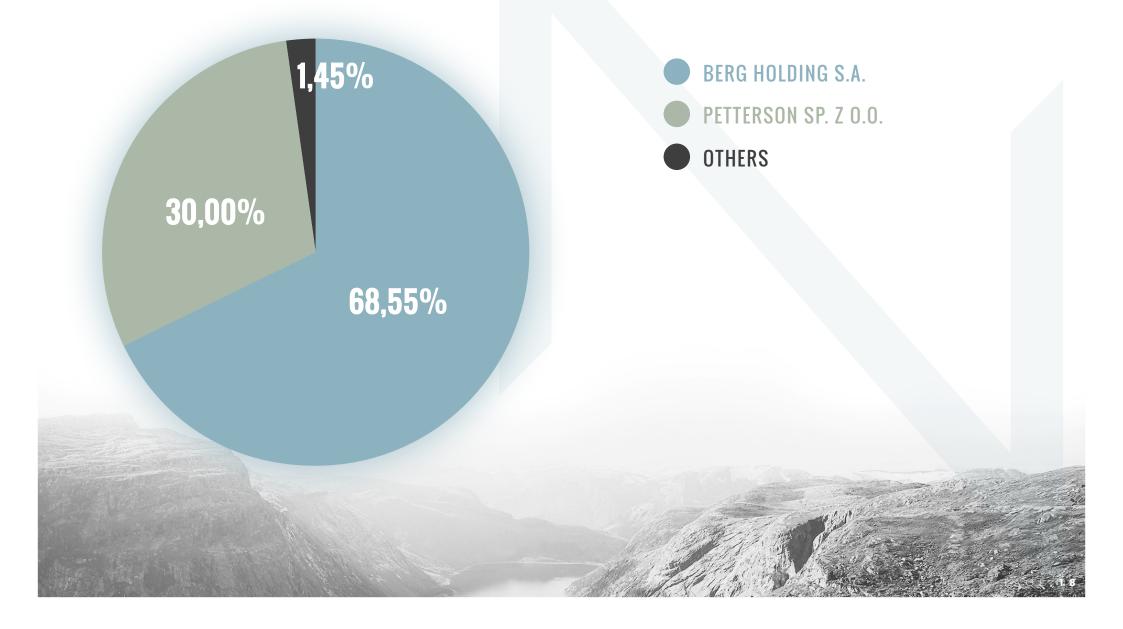
Taking into account the development of the company and the favourable financing from the "Clean Air" program, the company expects to generate a net profit of 3 600 000 PLN for 2021.

8 000 000 PLN

The profit assumed for 2022 will already reach 8 000 000 PLN net.



SHAREHOLDING TOTAL NUMBER OF SHARES 10 486 900



Letter from the chairman

Ladies and Gentlemen, Dear Investors,

Ecology - Development - Trends!

This gave rise to the NETSU brand - a new company in the Berg Holding S.A. family, listed on the New Connect market. Recently, as a result of the SARSCoV-2 pandemic threat, the world stopped for a while. On the other hand, it has greatly accelerated in areas based on ecological energy sources. Finally, we started to think about the sensible and responsible use of resources. The time we have and the future that awaits us began to matter. We are changing direction. We have understood that the necessary changes are not only technological solutions and new sources of savings, but also lifestyles compatible with nature.

This reflection and new trends in the markets have made us decide to start in the renewable energy business. We have spent the last months preparing the process of new business. From now on we are a manufacturer of ecological NETSU heat pumps. The company plans to enter the Polish market with impetus and challenge the players operating here.

NETSU - CLEAN HEAT is the watchword of our new brand. After long negotiations concerning technical, logistic and price conditions with an experienced partner **Klima**-**Therm**, which has become an importer of our products, we have gained access to ecological and technically advanced equipment with very high efficiency. First products under our brand will be distributed already in December 2020.

NETSU in Berg Holding S.A., complemented the activity of the capital group in the RES sector, becoming a manufacturer of equipment of advanced technical and energy class.

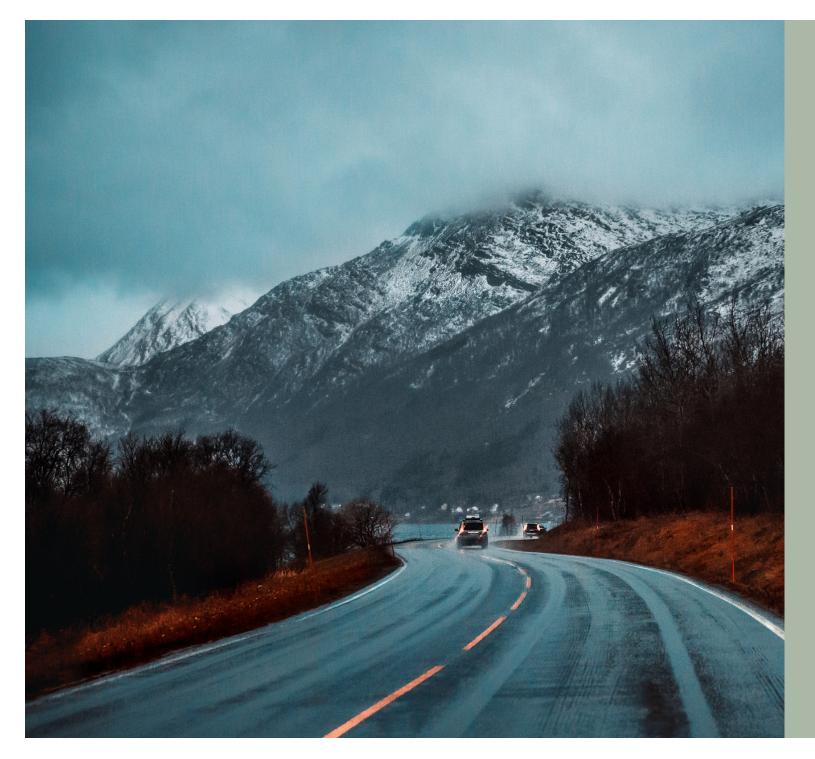
The company forecasts its revenue in the first year of operation at 17 million PLN. Observing the results of companies operating in the field of renewable energy sources, we estimate a dynamic growth in subsequent years. We are optimistic about the future.

NETSU heat pumps will be available for pre-sale to individual customers at the end of this year. I would like to remind you that it is individual customers who have been given the opportunity to subsidize ecological and thermal insulation measures in their households this year. It is to them that we will address our offer first of all. Apart from the retail market, the company plans to establish cooperation with dozens of installers and specialists in the technical service of heat pumps within the next few months. Development of distribution, sales and customer service networks are the most important goals of our strategy. We also assume further expansion towards market consolidation and the conclusion of key partnership agreements with major players in the industry, at home and abroad.

We do not limit ourselves to selling heating systems exclusively for single-family houses. Based on the experience of the Berg Holding S.A. Group and its other activities, we have developed a full package of solutions: pump heating for residential communities, hotels, boarding houses, small manufacturing companies and a number of other business activities. We will act comprehensively, trying to make clean, ecological energy available to everyone.

We invite you to follow the development of our business.

Kamil Kita Chairman of the NETSU S.A.



NETSU®

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